(Calculated estimate of demand for shell eggs based on current production and on inventory clearance rate.)

The Shell Egg Demand Indicator for this week is -2.10, down 0.2 points from last week.

This Week:

Consumer demand for Large conventional shell eggs during the recent week ahead of Easter was lackluster as retailers focused their advertising efforts on specialty shell eggs and offered limited price incentives on conventional. Wholesale prices for cartoned eggs continue to decline as offerings outweigh current needs. Trading is slow to moderate. Prices for loose eggs continue their decline as offerings available while supplies are adequate for current business. The pace of trading has picked up at the lower price levels. Prices for breaking stock are weak with light to moderate offerings and supplies. Trading is moderate. The preliminary survey of retail outlets indicates a sharp decline in feature activity in the post-Easter week with a decline in the average ad price which was at its highest pre-Easter price since Easter 2016.

Current U.S. Productive Table Egg Layer Flock -

U.S. table egg layer flock

Percentage flock in molt

326,925,917 (derived from NASS Monthly Chicken & Eggs report)

1.5% (derived from NASS Monthly Chicken & Eggs report)

Productive table egg layer flock 322,011,514 (total flock - (total flock * molt))

Current Table Egg Production for In-Shell Use -

(shell egg production less shell eggs for breaking stock)

Table egg layer rate 81.2% (derived from NASS Monthly Chicken & Eggs report)

Total egg production 261,326,267 (total productive flock * lay rate)

Total eggs into breaking stock 72,329,760 (27.68% of daily shell egg production to breakers)

Table eggs for in-shell use 188,996,507 (egg production * (100% - % to breaking stock))

Table eggs for in-shell use (in cases) 524,990 (eggs for table use ÷ 360 eggs per case)

<u>Current Days of Shell Eggs on Hand for Marketing</u> -

(shell egg inventory cases ÷ shell egg cases per day)

USDA shell egg inventory

Inventory cooperators % of U.S. flock

Shell egg cases produced each day

26-week rolling average of days on hand

Days of shell eggs on hand for marketing

1,603,600 30-dozen cases (from USDA Weekly Shell Egg Inventory report)

63.0% (shell egg inventory cooperators control 63% of productive flock)

330,744 (produced by inventory cooperators' flocks (daily production * 63%))

(826,860 cases expected weekend (2.5 days) carryover)

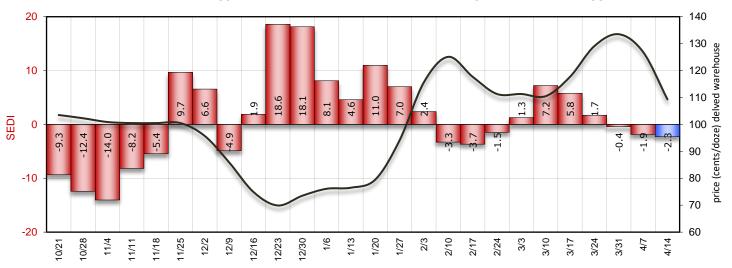
4.75 (average of the last 26 week's days of eggs on hand)

(inventory ÷ cases produced per day)

Shell Egg Demand Indicator

-2.10 ((26-week average ÷ current days on hand) - 1) * 100

Shell Egg Demand Indicator vs. USDA Midwest Large Cartoned Shell Egg



Sources: <u>USDA NASS Monthly Chicken and Eggs (pec-bb); Layers and Eggs: Layers on Hand and Eggs Produced by Type</u> <u>USDA AMS Livestock, Poultry and Grain Market News; SHELL EGGS: Weekly Shell Egg Inventory (Mon)</u>

USDA AMS Livestock, Poultry and Grain Market News; PROCESSED EGGS: Weekly Eggs Processed Under Federal Inspection (Wed)